FISCAL NOTE

SB 198 - HB 1072

March 17, 2003

SUMMARY OF BILL: Authorizes any municipality or metropolitan government which has approved liquor by the drink or any county with a municipality which has approved liquor by the drink to opt out by passage of a resolution of any extension of hours for the sale of alcoholic beverages adopted by the Alcoholic Beverage Commission. Such local governments may opt into the extension of hours at a later date by passage of a resolution.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Decrease Local Govt. Revenues - Not Significant

Estimate assumes any decrease in sales tax revenues from changes in hours of sale by liquor by the drink establishments, if any, will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Lowers

SB 198 - HB 1072